

KM Perform Foundation

Annual Impact & Transparency Report

Fiscal Year: July 1, 2025 – June 30, 2026

A Message From Our Board

At its core, our volunteer-led non-profit exists to champion and empower the young musicians, filmmakers, actors, writers, and visual artists of KM Perform. By blending robust community support with creative excellence, our goal this past fiscal year was to ensure our students have the tools, spaces, and resources they need to thrive.

From unforgettable showcase events like *Cabaret Night* to celebrating major milestones like the *Jerry Awards* and supporting the *Prism Arts Center*, your contributions have made a tangible impact on competency-based arts education right here in Wales, Wisconsin.

Thank you to our parents, community members, and sponsors for ensuring that the arts continue to shine brightly in the Kettle Moraine School District.

Financial Transparency & Accountability

True to our commitment to open doors and transparent operations, here is the official breakdown of how funds were raised and responsibly reinvested into our students during the 2025–2026 fiscal year.

Where Our Funds Came From (Total Revenue: \$15,927.73)

- Individual Contributions & Donations: \$11,455.95
(Direct community giving across July, August, April, May, and June)
- Fundraising Event Income: \$3,734.11
(Revenue generated through your November and December events)
- Partner Ticket Sale Revenue: \$737.33
(Performance receipts tracked in May)
- Accrued Bank Interest: \$0.34

Where Your Donations Went (Total Expenses: \$2,555.18)

- Fundraising Event Guest Artists: \$1,590.00
(January performance production costs)
- Partner Ticket Sale Expenses: \$706.00
(Shared performance production fee tracking in May)
- KMP Student Marketing & Competitions: \$100.00
(March funding for the Callies Middle School Writing Competition)
- Government & Compliance Fees: \$90.00
(Wisconsin DFI filings: \$65 in August and \$25 in April)

- **Organizational Marketing Costs: \$49.18**
(Web infrastructure maintenance: \$34 in July and \$15.18 in August)
- **Bank & Secure Account Fees: \$20.00**
(Account safety fees: \$5 in August and \$15 in December)

Net Financial Increase for Student Support: +\$13,372.55

100% of this remaining surplus is safely held in our accounts as restricted and unrestricted allocations to fund future multi-year student scholarships, upcoming teacher/student grants, support for the Prism Arts Center, and critical upgrades across the four focus paths (Art, Music, Theatre, and Writing).

2025–2026 Impact Highlights

- **Elevating Student Voice:** Funded foundational creative competitions, providing middle school writers a prominent platform to showcase their work.
- **Bringing Professionals to Campus:** Directed core event funding to bring top-tier guest artist experiences to our students, connecting them with working industry creators.
- **100% Volunteer Driven:** Maximized the impact of every dollar by maintaining a zero-payroll structure. Every single donation goes straight toward student experiences.

Regulatory Compliance Statement

To maintain our good standing and give our donors ultimate peace of mind, our organization strictly adheres to all federal and state non-profit requirements:

1. **Federal IRS Compliance:** Because our true gross receipts remained under the \$50,000 threshold (\$15,794.54), we successfully submitted **IRS Form 990-N (e-Postcard)** for the fiscal year ending June 30, 2026.
2. **State of Wisconsin Compliance:** Our Corporate Annual Report is filed accurately with the **Wisconsin Department of Financial Institutions (WDFI)**.
3. **Charitable Solicitation Status:** As a 100% volunteer-run organization bringing in under \$25,000 in annual contributions, we operate in full compliance with Wisconsin's charitable exemption guidelines.

Board of Directors (FY 2025–2026):

- **Val Wisniewski**, *Chairperson*
- **Phil Spindler**, *Treasurer*
- **Terri Catania**, *Secretary*
- **Heather Mabini**, *Board Member*
- **Julie Kreblin**, *Board Member*
- **Glenn Hayes**, *Board Member*

For questions, or to get involved in supporting the next generation of KM Perform artists, please visit us at kmperform.org.